# ANNUAL REPORT

a publication of the OKLAHOMA CITY MUSEUM OF ART | FY 2009-2010



## OKLAHOMA CITY MUSEUM OF ART

Annual Report for the Fiscal Year July 1, 2009, through June 30, 2010

## Mission

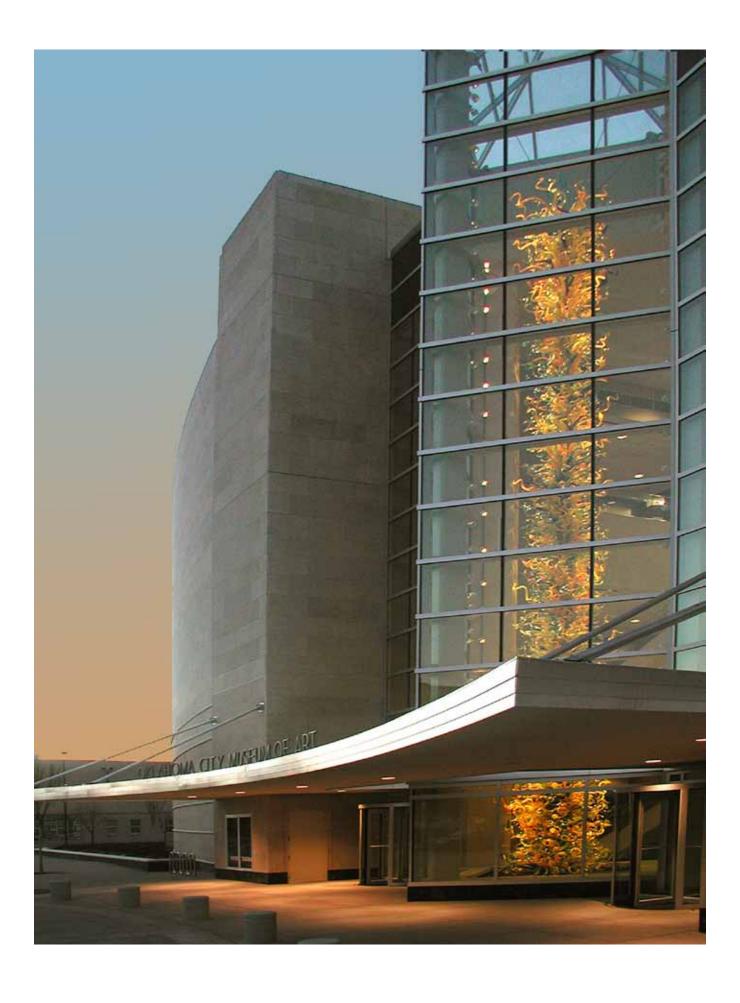
Enriching lives through the visual arts

## Vision

Great art for everyone

## Purpose

Creating a cultural legacy in art and education for current and future generations to experience at the Museum and carry with them throughout their lives



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## President & CEO's Summary

On behalf of the Board of Trustees of the Oklahoma City Museum of Art, members of the staff, volunteers, and friends, I am pleased to provide this report to you on the accomplishments of the fiscal year 2009–2010.

All departments of the Museum contribute to the creation of the annual report; and it provides a quick and easy to read perspective on what is happening at the Museum. I encourage you to take a moment to review the many great programs and events produced in service to the community and with the support of so many generous individuals, foundations, and corporate sponsors.

It is with great pleasure that I announce to you that the Oklahoma City Museum of Art was recently re-accredited by the American Association of Museums! This is an important milestone for the institution and a great honor. Accreditation recognizes a museum's commitment to excellence and professional standards of operation achieved through an ongoing process of learning and improvement. This achievement underscores the superb teamwork of board and staff and recognizes effective action in museum practice at all levels of the institution's operations as well as ethical behavior in stewardship and governance.

As the Museum continues to grow and evolve, one of the central principles that we embrace as an institution is accessibility across the spectrum of our local and national community. With that vision for the future in mind, the Museum has worked tirelessly to reach out, and invite in, community members who have yet to experience OKCMOA and our many friends who continue to support this great organization. One of these efforts was the Blue Star Museums initiative, which provided free admission to active duty military personnel and their families from Memorial Day to Labor Day. It was an amazing success locally and across the United States of America and served many thousands of military families at over 920 participating museums.



A selection of inter-related programs that you will read about in this report continued our work to provide broad access to the Museum. Each program area recorded record breaking attendance and community participation. We engaged in new collaborations; launched a new series for contemporary art; advanced our work to organize and curate exhibitions internally; presented a broad spectrum of film screenings that resulted in the film program's best year ever; announced \$5 After 5p.m. on the Museum's roof terrace, which provided an exciting mix of social and cultural experiences after hours; and worked to incorporate the full Museum experience so that friends could delight in the rich permanent collection holdings while engaging in fine dining, special events, lectures, temporary exhibitions, shopping, and more.

We welcomed numerous visitors to a fine range of educational opportunities including film camps and docent-led tours, studio art classes, family days, and the amazing Yellow Bus Brigade program, which brings thousands of school children to the Museum each year for fun and important learning opportunities through an interdisciplinary educational approach in collaboration with schools and teachers throughout Oklahoma City and beyond.

The wonderful service and support provided by the Museum's board leadership, our members, staff, and hundreds of volunteers made it possible for us to continue to deliver our mission to enrich lives through the visual arts and thus contributed to improving the quality of life in Oklahoma City and beyond.

Thank you for your unwavering commitment to the Oklahoma City Museum of Art and for your generous support throughout each year.

I look forward to seeing you again soon.

Sincerely.

Glen Gentele President and Executive Officer



Lucian Clergue (French, b. 1934). Denise on the Lake, Chicago, from The Urban Nude, 1981. Gelatin silver print, 15 ¼ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Giff of Kimberly Merritt Quinn, 2010.006

#### **ART ACCESSIONS**

During the fiscal year 2009-2010, 43 objects were accessioned.

### **GIFTS**

Lucien Clergue (French, b. 1934). *Caco at Montparnasse I*, from *The Urban Nude*, 1981. Gelatin silver print, 15 ½ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.001

Lucien Clergue (French, b. 1934). *Caco at Montparnasse II*, from *The Urban Nude*, 1981. Gelatin silver print, 15 ½ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.002

Lucien Clergue (French, b. 1934). Caco at Montparnasse III, from The Urban Nude, 1981. Gelatin silver print, 15  $\frac{1}{4}$  x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.003

Lucien Clergue (French, b. 1934). Carol in Chicago I, from The Urban Nude, 1981. Gelatin silver print, 15 % x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.004

Lucien Clergue (French, b. 1934). Carol in Chicago II, from The Urban Nude, 1981. Gelatin silver print, 15  $\frac{1}{4}$  x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.005

Lucien Clergue (French, b. 1934). *Denise on the Lake, Chicago*, from *The Urban Nude*, 1981. Gelatin silver print, 15 ½ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.006

Lucien Clergue (French, b. 1934). *Primavera in New York,* from *The Urban Nude,* 1981. Gelatin silver print, 15  $\frac{1}{4}$  x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.007

Lucien Clergue (French, b. 1934). Denise and Shadows, Chicago, from The Urban Nude, 1981. gelatin silver print,  $15\,\%$  x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.008

Lucien Clergue (French, b. 1934). *Night in New York,* from *The Urban Nude,* 1981. Gelatin silver print, 15 ¼ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.009

Lucien Clergue (French, b. 1934). *Couple at La Defense, Paris,* from *The Urban Nude,* 1981. Gelatin silver print, 15 ¼ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.010

Lucien Clergue (French, b. 1934). *Two Women in New York,* from *The Urban Nude,* 1981. Gelatin silver print, 15 ½ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.011

Lucien Clergue (French, b. 1934). *Nude with Mask, New York,* from *The Urban Nude,* 1981. Gelatin silver print, 15 ½ x 11 in. (38.74 x 27.94 cm). Oklahoma City Museum of Art. Giff of Kimberly Merritt Quinn, 2010.012

Elliot Erwitt (American, b. 1928). Piano Lesson, 40th Anniversary of the October Revolution, USSR, 1957. Gelatin silver print, 6 3/8 x 9  $\frac{1}{2}$  in. (16.19 x 24.13 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.013

Ralph Gibson (American, b. 1939). *Nude Outdoors*, 1957. Gelatin Silver Print, 14 x 11 in. (35.56 x 27.94 cm). Oklahoma City Museum of Art. Gift of Kimberly Merritt Quinn, 2010.014

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Legislation No.1)*, 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.015

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Liberty No. 1)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.016

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Government)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.017

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (First Sketch for Legislation),* ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.018

Kenyon Cox (American, 1856–1919). Drawings for the Wisconsin State Capitol (Legislation), ca. 1912. Pencil on paper,  $20 \times 16$  in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.019

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Legislation Showing Border)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.020

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Legislation No. 2)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.021

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Government)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.022

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Justice)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.023

Kenyon Cox (American, 1856–1919). *Drawings for the Wisconsin State Capitol (Liberty No. 2)*, ca. 1912. Pencil on paper, 20 x 16 in. (50.8 x 40.64 cm). Oklahoma City Museum of Art. Gift of the National Academy of Design, 2010.024

Nicolai Kuvshinoff (American, 1908–1997). Heart of the City, n.d. Oil on canvas, 21  $1/4 \times 28 \, \frac{1}{2}$  in. (53.97 x 72.39 cm). Oklahoma City Museum of Art. Gift of The Ivan Novikoff Foundation of Fine Arts, 2010.025

Dale Chihuly (American, b. 1941). *Putti Frolicking in Branches Atop Sparkling Carnelian Vessel*, 1998. Glass, 38 x 21 x 21 in. (96.52 x 53.34 x 53.34 cm). Oklahoma City Museum of Art. Gift of Dale and Leslie Chihuly in memory of Carolyn Hill, 2010.029



Dale Chihuly (American, b. 1941). *Putti Frolicking in Branches Atop Sparkling Carnelian Vessel*, 1998. Glass, 38 x 21 x 21 in. (96.52 x 53.34 x 53.34 cm). Oklahoma City Museum of Art. Gift of Dale and Leslie Chihuly in memory of Carolyn Hill, 2010.043

### **PURCHASES**

Anne Truitt (American, 1921-2004). *The Sea, The Sea,* 2003. Acrylic on wood,  $81 \times 8 \times 8$  in. (206  $\times$  20  $\times$  20 cm). Oklahoma City Museum of Art. Purchase with funds provided by the Kirkpatrick Family Fund and Kirkpatrick Foundation in memory of Joan Kirkpatrick, 2010.026

Anne Truitt (American, 1921-2004). *Memory*, 1981. Acrylic on canvas, 72 x 72 in. (183 x 183 cm). Oklahoma City Museum of Art. Purchase with funds provided by the Kirkpatrick Family Fund and Kirkpatrick Foundation in memory of Joan Kirkpatrick, 2010.027

### Jason Peters (American, b. 1977) 15-part Drawing Installation. Dimensions variable.

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in. (63.5 x 48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028a

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in.  $(63.5 \times 48.26 \text{ cm})$ . Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028b

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in.  $(63.5 \times 48.26 \text{ cm})$ . Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028c

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028d

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in.  $(63.5 \times 48.26 \text{ cm})$ . Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028e

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028f

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028g

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028h

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in. (63.5 x 48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028i

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028j

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028k

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25  $\times$  19 in. (63.5  $\times$  48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in. (63.5 x 48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028m

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in. (63.5 x 48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.028n

Jason Peters (American, b. 1977). *Untitled*, 2009. Paper cutout, 25 x 19 in. (63.5 x 48.26 cm). Oklahoma City Museum of Art. Purchase: Museum Acquisition Trust, 2010.0280

#### **ART LOANS**

Alice Neel (American, 1900–1984). *Carmen and Judy,* 1972. Oil on canvas, 40 x 30 in. (101.6 x 76.2 cm). Oklahoma City Museum of Art. Westheimer Family Collection, 2005.008

Alice Neel: Painted Truths

The Museum of Fine Arts, Houston (March 21, 2010–June 13, 2010); Whitechapel Gallery, London (July 9, 2010–September 19, 2010); Moderna Museet, Malmo Sweden (October 10, 2010–January 2, 2011)

Gustave Courbet (French, 1819–1877). Gorge dans une Forêt (le Puits Noir) (Gorge in a Forest (The Black Well)), ca. 1865. Oil on canvas, 26 x 32 in. (66.04 x 81.28 cm). Oklahoma City Museum of Art. Giff of Mr. and Mrs. Sylvan Goldman, 1981.173

Impressionism and the Ecology of Landscape Complesso de Vittoriano, Rome (March 5-June 29, 2010)

#### ART DEACCESSIONS

There were no deaccessions during the fiscal year 2009–2010.

#### **FILM ACCESSIONS**

During fiscal year 2009–2010, no films were accessioned, leaving the Museum's film collection at 550 titles.



Anne Truitt (American, 1921-2004). Memory, 1981. Acrylic on canvas, 72 x 72 in. (183 x 183 cm). Oklahoma City Museum of Art. Purchase with funds provided by the Kirkpatrick Family Fund and Kirkpatrick Foundation in memory of Joan Kirkpatrick, 2010.027 © The Estate of Anne Truitt / Bridgeman Art Library / Courtesy Matthew Marks Gallery, New York, 2010.027

### **Exhibitions & Installations**







The Dutch Italianates: 17th Century Masterpieces from Dulwich Picture Gallery

#### **EXHIBITIONS**

Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales. June 25-September 20, 2009. Special Exhibition Gallery. Organized by the American Federation of Arts and National Museum Wales. This exhibition was supported by an indemnity from the Federal Council on the Arts and the Humanities. Curated by Oliver Fairclough, Keeper of Art at National Museum Wales. The presentation in Oklahoma City made possible by Presenting Season Sponsor Inasmuch Foundation and Season Sponsors Allied Arts Foundation, Chesapeake Energy Corporation, Devon Energy Corporation, Kirkpatrick Foundation, Oklahoma Arts Council, Great Plains Coca-Cola Bottling Company, MidFirst Bank, OGE Corporation, SandRidge Energy, Inc., Quest Resource Corp., Cox Oklahoma, The Oklahoman, the Thatcher Hoffman Smith Film Endowment, and Education Sponsors Sarkevs Foundation and Sonic, America's Drive-In Arts Education Endowments. Additional support provided by Exhibition Sponsors Ad Astra Foundation, Clements Foods Foundation, Jean I. Everest Foundation, James & Virginia Meade, Meinders Foundation, and the Oklahoma City Convention & Visitors Bureau.

The Dorothy and Herbert Vogel Collection: Fifty Works for Fifty States. July 23, 2009–July 2, 2010. Third Floor Galleries. Permanent Collection

The Dutch Italianates: 17th Century Masterpieces from Dulwich Picture Gallery. October 8, 2009-January 3, 2010. Special Exhibition Gallery. This selection of works from the permanent collection was lent by permission of the Trustees of Dulwich Picture Gallery, London. Tour organized by International Arts & Artists, Washington, DC. Curated by Ian Dejardin, director of Dulwich Picture Gallery. The presentation in Oklahoma City is made possible by Presenting Season Sponsor Inasmuch Foundation and Season Sponsors Allied Arts Foundation, Chesapeake Energy Corporation, Devon Energy Corporation, Kirkpatrick Foundation, OGE Corporation, Oklahoma Arts Council, Crawley Petroleum, Great Plains Coca-Cola Bottling Company, MidFirst Bank, SandRidge Energy, Inc., Saxum Public Relations, Bank of America, GlobalHealth, Cox Oklahoma, The Oklahoman, and the Thatcher Hoffman Smith Film Endowment. Further support provided by Education Sponsors Sarkeys Foundation and Sonic, America's Drive-In Education Endowments, and the Oklahoma Community Service Commission.

New Frontiers: Series for Contemporary Art | Jason Peters: Anti. Gravity.Material.Light. January 28-April 11, 2010. Special Exhibition Gallery. Organized by the Oklahoma City Museum of Art. Curated by Glen Gentele, director of the Oklahoma City Museum of Art. Made possible by Presenting Season Sponsor Inasmuch Foundation and Season Sponsors Allied Arts Foundation, Chesapeake Energy Corporation, Devon Energy Corporation, Kirkpatrick Foundation, OGE Corporation, Oklahoma Arts Council, Crawley Petroleum, Great Plains Coca-Cola Bottling Company, MidFirst Bank, SandRidge Energy, Inc., Saxum Public Relations, Bank of America, GlobalHealth, Cox Oklahoma, The Oklahoman, and the Thatcher Hoffman Smith Film Endowment. Further support provided by Education Sponsors Sarkeys Foundation and Sonic, America's Drive-In Arts Education Endowments, and the Oklahoma Community Service Commission.

Tour de Quartz. March 25-May 9, 2010. Second Floor Galleries.

Théodore Géricault: Prints from the Tilghman Collection. March-August 10, 2010. Second Floor Galleries. Permanent Collection

Alfonso Ossorio: Giffs from the Ossorio Foundation. February 25-November 28, 2010. Second Floor Galleries. Permanent Collection

Sketch to Screen: The Art of Hollywood Costume Design. May 6-August 15, 2010. Special Exhibition Gallery. Organized by the Oklahoma City Museum of Art. Curated by Film Curator Brian Hearn and Associate Curator Jennifer Klos. Made possible by Presenting Season Sponsor Inasmuch Foundation and Season Sponsors Allied Arts Foundation, Chesapeake Energy Corporation, Devon Energy Corporation, OGE Corporation, Oklahoma Arts Council, Bank of America, Crawley Petroleum, The E.L. & Thelma Gaylord Foundation, Great Plains Coca-Cola Bottling Company, Kirkpatrick Foundation, MidFirst Bank, SandRidge Energy, Inc., Saxum Public Relations, Cox Oklahoma, GlobalHealth, The Oklahoman, and the Thatcher Hoffman Smith Film Endowment. Further support provided by Education Sponsors Sarkey's Foundation and Sonic, America's Drive-In Education Endowments, and the Oklahoma Community Service Commission. Additional support provided by Exhibition Sponsors Academy of Motion Picture Arts and Sciences, Ad Astra Foundation,, B.R. Polk, Inc., Mr. and Mrs. J. Clifford Hudson, National Endowment for the Arts, Oklahoma City Convention & Visitors Bureau, Oklahoma Humanities Council, and Stella Artois.

## **Exhibitions & Installations**

### **TOURING EXHIBITION**

Brett Weston: Out of the Shadow
The Phillips Collection, Washington, D.C. (June 21–September 7, 2008); Santa Barbara Museum of Art, Santa Barbara, CA (May 2–August 3, 2009); Currier Museum of Art, Manchester, NH (October 10, 2009–January 3, 2010)

#### **INSTALLATIONS**

Portraiture in European and American Art gallery. Second Floor.

European Painting Before 1900 gallery. Second Floor.

British Art from the Eighteenth and Nineteenth Centuries gallery. Second Floor.

French Painting from the Nineteenth and Twentieth Centuries gallery. Second Floor.

American Art of the Late Nineteenth and Early Twentieth Century gallery. Second Floor.

American Scene Painting gallery. Second Floor.

Figurative Sculpture from the Late-Nineteenth and Twentieth Centuries gallery. Second Floor.

Popular Culture: The 1960s and Beyond gallery. Second Floor.

Geometrics gallery. Third Floor.

Painterly Abstraction gallery. Third Floor.



Geometrics gallery. Third Floor.



Jason Peters: Anti.Gravity.Material.Light.



The Dorothy and Herbert Vogel Collection: Fifty Works for Fifty States

### Film



Film Audience



For the first time in the film program's history, OKCMOA recorded more than 20,000 film admissions with a 27% increase in box office revenue compared to the previous year. For the third consecutive year the film program presented more than 300 screenings of international, independent, and classic films. Three of the top grossing films of the year dealt with the fashion industry: *Valentino: The Last Emperor, Coco Before Chanel,* and *The September Issue.* Other box office hits included *Food Inc., Good Hair, An Education, A Single Man,* the ever popular 2010 Oscar Nominated Short Films, and *The Girl With the Dragon Tattoo.* 

The film program established two new international collaborations this year. "Cinéma Français Today" showcased eight new French films and kicked off on Bastille Day with a wine and cheese tasting in the Museum Cafe. Several films were provided by the Consulat Général de France, Houston. The Taipei Economic & Cultural Office, Houston, also copresented two screenings of Taiwan's all-time top grossing film Cape No. 7, followed in October by a reception and film series, "The Early Films of Ang Lee." A new thematic program this year was "Sustainability on Film," seven new feature films, and a panel discussion about the intersection between the environment, economics, and human culture, copresented by Sierra Club, Slow Food OKC, Sustainable OKC.

The "Native American Cinema Showcase," copresented with the American Indian Cultural Center & Museum, featured two popular films made in Oklahoma—Barking Water and Pearl—as well as a screening of several emerging Native American filmmakers. Other thematic programs included "French Animation Showcase;" the annual "Film Preservation Festival," honoring the centennial of the birth of Akira Kurosawa; "New Jewish Cinema;" "Interesting People 1.0;" and the "Sketch to Screen Film Festival" in conjunction with the gallery exhibition Sketch to Screen: The Art of Hollywood Costume Design.

### **EVENTS**

To celebrate OKCMOA's acquisition of the Dorothy and Herbert Vogel Collection: Fifty Works for Fifty States, the film program presented the acclaimed documentary *Herb & Dorothy*, followed by a gallery talk led by Alison Amick, curator for collections. Doug Bentin, Oklahoma Gazette film critic, introduced a special screening of *The Maltese Falcon*, in collaboration with the Metropolitan Library System.



Native American Cinema Showcase

The film program presented sneak previews of new theatrical releases Julie & Julia and The Young Victoria, as well as music documentaries The White Stripes: Under Great White Northern Lights and Bruce Springsteen & The E Street Band-London Calling: Live in Hyde Park, with sponsorship (free beer!) from Stella Artois.

Several screenings featured visiting filmmakers such as Blayne Weaver with *Weather Girl*, Bradley Beesley with *Sweethearts of the* 

Prison Rodeo, Ben Steinbauer with Winnebago Man, Joe Winston with What's the Matter with Kansas?, and a special live Q&A with Francis Ford Coppola via Skype after his latest film Tetro. Special guest Deborah Nadoolman Landis, costume designer, scholar, educator and author, introduced the opening night screening of



Deborah Nadoolman Landis

the "Sketch to Screen Film Festival" with *The Three Amigos,* which features her costume designs. The sixteen-week Sketch to Screen film series was the longest thematic program ever presented at OKCMOA.

The 10th deadCENTER Film Festival was headquartered at the OKCMOA. Over four days, deadCENTER held eight screenings in the Noble Theater. Film curator Brian Hearn led a panel discussion after the screening of For the Love of Movies: The Story of American Film Criticism. The panelists were three guest film critics: Pete Von Der Haar from Houston, Elvis Mitchell from New York City, and Gerald Peary from Boston. The Museum honored former director Carolyn Hill with a day of events that included a screening of her favorite film, Fried Green Tomatoes. The last weekend of the fiscal year saw classical pianist Miho Fisher do a live musical performance on the Steinway prior to the documentary They Came to Play.

## Education & Public Programs

During the fiscal year 2009-10, the Oklahoma City Museum of Art organized and presented 1,890 educational activities and events. These programs—presented both at the Museum and in schools, community/senior living centers, libraries, and other locations throughout the Oklahoma City metro area—involved 20,675 participants.

#### **MUSEUM SCHOOL**

Museum School, which offers formal visual arts instruction to adults and children, served more than 1,800 students in over 200 classes, workshops, and camps.

#### **ADULT PROGRAMS**

Just over 1,200 adults benefited from the Museum's travel tour program, lectures, and Last Call events this past season.

### **FAMILY PROGRAMS**

The Museum's family programs reached just over 4,000 children and adults with exhibition-themed Family Day events, informal Drop-in Art activities, Discovery Packs activity backpacks, and Gallery Stories, offered in partnership with the Metropolitan Library System.

#### **OUTREACH**

The Museum provided several outreach programs throughout the community for senior adults, children, teens, and families and strengthened partnerships with organizations such as Oklahoma City Philharmonic, City of Oklahoma City Parks and Recreation Department, Metropolitan Library System, and the Arts Council of Oklahoma City. A total of 3,500 participants benefited.

### **TOURS**

Fifty-one volunteer docents donated approximately 700 hours in training and tours. Six new docents were recruited and trained. The Museum's Yellow Bus Brigade scholarship program, funded in part by a challenge grant from the Inasmuch Foundation, provided free admission and busing to 3,864 students from across the state.

- 83 Adult Tours: 661 people
- 424 Student Tours: 4,881 people
- 2 Audio Tours with 739 users by OnCell and 2,179 users by audio wands

### **SCHOOL AND TEACHER PROGRAMS**

The Museum offered two events for educators, the Teacher Workshop and Educators' Evening. Both programs presented information on exhibitions and the permanent collection at OKCMOA, as well as classroom connections with hands-on activities and suggested lesson plans that meet PASS and CORE CURRICULUM requirements in the areas of Visual Arts, Social Studies, and Language Arts.

For students, the Museum, in conjunction with the Oklahoma Art Education Association, sponsored its third Portfolio Day on January 15, 2010, which was open to all Oklahoma junior and senior students. Representatives of art faculties from Oklahoma and other regional colleges and universities evaluated students' portfolios in preparation for admission and scholarship applications.

The Museum placed twenty-six college students—recent graduates and graduate students—in the Internship Program, serving Curatorial, Film, and Education departments. New this year, three undergraduate students served in paid internships as preparatory assistants for the installation of the first exhibition in the New Frontiers: Series for Contemporary Art, Jason Peters: Anti. Gravity. Material. Light.



School Tour



Adult Tour





Panel Discussion

### **Volunteers**



Docents

### 2009 RENAISSANCE BALL COMMITTEE

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In loving memory of Ann Hoover, longtime committee member and friend

### 2010 OMELETTE PARTY "EGGIES"

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In loving memory of Corina Daniel



2009 Beaux Arts Debutantes

Renate & Chuck Wiggin

### Fundraisers & Benefits

### **RENAISSANCE BALL**

The 34th annual Renaissance Ball, "An Evening in Provence," was held Friday, September 11, 2009, at the Oklahoma City Golf & Country Club. Inspired by the Museum's exhibition, *Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales*, the traditional black-tie event raised \$280,000 for Museum operations. More than 450 guests dined amid the festive atmosphere of Provence and danced to the lively music of Banana Seat. Chaired by Suzette & S. Kim Hatfield, the ball honored Honorary Chairs Lil & Bill Ross, longtime Museum patrons. Sponsorship chairs were Tina & Elby Beal, Denise & Ron Suttles, and Pam & Lyndon Taylor. For the first time in ball history, the Patron Party was held at the Oklahoma City Museum of Art, allowing guests to experience the masterpieces in *Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales*.

#### **ARTONTAP**

The Museum's sixth annual ARTonTAP beer tasting event featured more than 80 domestic and imported beverages as well as hors d'oeuvres from area restaurants: Adobe Grill Gourmet Mexicano, Cabot Cheese, Old Germany Restaurant, James E. McNellie's Public House, and the Museum Cafe. In addition to the main and theater lobbies, the sold-out event offered seating on the roof terrace at the Stella Artois Rooftop Beer Garden, sponsored by Premium Beers of Oklahoma. More than 650 guests not only sampled an array of unique brews but also enjoyed live music in the lobby by the Brice Benson Band and visited the special exhibition, Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales. The event was held on Friday, October 9, 2009, and raised \$42,945 for Museum exhibitions.

### **OMELETTE PARTY**

The 26th annual Omelette Party, "Eggfinity," was held Saturday, February 6, 2010, at the Coca-Cola Bricktown Events Center.

Chaired by Betsy & Dub Brunsteter and co-chair Adrienne Nobles, the party featured an art raffle of more than 40 works by local artists, dancing to the music of The Groove Merchants, and omelettes prepared by chefs from local restaurants: Adobe Grill Gourmet Mexicano, Bin 73, Bolero Tapas Bar & Spanish Grill, Chef Ken Bradford, Frank Newcomb, Le Cep Bistro, Museum Cafe, Paseo Grill, Rococo Restaurant & Wine Bar, Ruth's Sweete Justice Bakery, Chef Chip Sears, Seasons Catering, Tom & Jerry's Steak & Seafood Grille, The Catering Company, VZD's Restaurant & Club, Tom Lienke from Lake Hefner Golf Café, The Melting Pot, Park Avenue Grill, Picasso Café's chef Don Duncan, Old Germany Restaurant, and Café Evoke. The party hosted 1,000 guests and proceeds totaling \$91,385 benefited Museum exhibitions.

### **BEAUX ARTS BALL**

The 64th annual Beaux Arts Ball was held Saturday, November 28, 2009, at the Oklahoma City Golf & Country Club. A debutante presentation of the Beaux Arts Society, the ball benefits the Oklahoma City Museum of Art's Beaux Arts Acquisition Fund. This year, the Beaux Arts Committee donated \$40,000 to the fund, which is responsible for the acquisition of 25 works from 22 artists. The first work purchased in the Beaux Arts Collection was Rembrandt's 1643 etching *Raising of Lazarus*.



Renaissance Ball

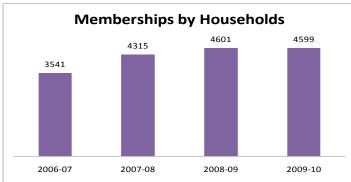


ARTonTAP



Omelette Party

The Museum would like to thank its members for another outstanding year of support and confidence! To our 4,599 members as of June 30, the Museum offered free admission; exhibition previews; discounts on store merchandise; and programs and activities for all ages. They also received the Museums's member magazine, *CONNECT*, published three times a year.



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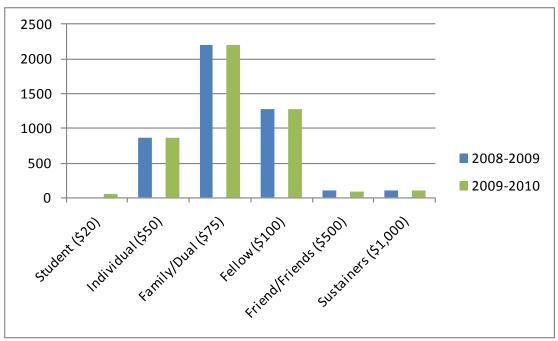
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Mr. James Schmaelzle

## **Publications**

## RESOURCE DEVELOPMENT DEPARTMENT

## Museum Newsletter/Calendar

July/August Calendar.

The View. Edited by Nicole Emmons. 16 pp. (four-color process). Fall/Winter 2009. Included September/October Calendar

November/December Calendar.

January/February Calendar.

CONNECT. Edited by Nicole Emmons. 20 pp. (four-color process). Vol. 2010, Issue 1. Included March/April Calendar

CONNECT. Edited by Nicole Emmons. 20 pp. (four-color process). Vol. 2010, Issue 2. Included May/June Calendar

## **Complimentary Publications**

Visitor Guide (2009). Print

Visitor Guide (2010). Print

Annual Report 2008-2009 (2009). Edited by Nicole Emmons. 51 pp. Online

#### Website

okcmoa.com redesigned. Saxum/Maxus. Online. Additional projects included updating and redesigning tickets.okcmoa.com and Planned Giving site.

## **CURATORIAL DEPARTMENT**

## **Exhibition Catalogues**

Jason Peters: Anti. Gravity. Material. Light (2010). Edited by Nicole Emmons with Acknowledgments and Introduction by Glen Gentele and essay, "Peters in Wonderland," by Elizabeth Grady. 24 pp. 16 color illustrations. Softcover: \$5.

#### **Audio Tours**

Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales 17-stop Audio Tour (2009). Print/Audio

Sketch to Screen: The Art of Hollywood Costume Design 15-stop Audio Tour (2010). Print/Audio

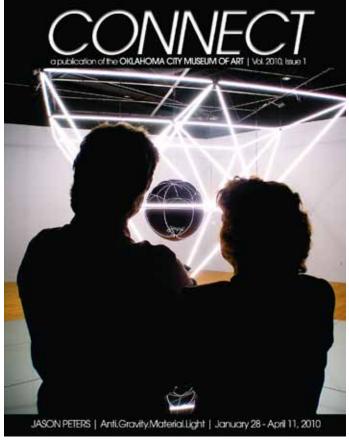
## **Complimentary Exhibition Brochures**

The Dorothy and Herbert Vogel Collection: Fifty Works for Fifty States Exhibition Brochure (2009). Alison Amick. Print

Jason Peters: Anti. Gravity. Material. Light Exhibition Brochure (2010). Chandra Boyd. Print

Sketch to Screen: The Art of Hollywood Costume Design Exhibition Brochure (2010). Chandra Boyd. Print

## Video



Jason Peters: Anti. Gravity. Material. Light. Timelapse of Install. Garrett Cullum (1:58 minutes; color; 2010).

#### **EDUCATION AND PUBLIC PROGRAMS DEPARTMENT**

#### Museum School

Museum School Class Schedule, Fall 2009. Chandra Boyd. 12 pp. Print/Online

Museum School Class Schedule, Winter/Spring 2009. Chandra Boyd. 12 pp. Print/Online

Museum School Class Schedule, Summer 2010. Chandra Boyd. 12 pp. Print/Online

#### **Education Publications**

Education Newsletter 2009-2010 (2009). Amy Young. 4 pp. (four-color process).

The Dutch Italianates Docent/Educator Resource Guide (2009). Amy Young. 24 pp. Print/Online.

Jason Peters: Anti.Gravity.Material.Light. Resource Guide (2010). Amy Young. 4 pp. Print/Online.

Sketch to Screen: The Art of Hollywood Costume Design Docent/ Educator Resource Guide (2010). Amy Young. 39 pp. Print/Online.

## Retail



#### **MUSEUM STORE**

The Museum Store ended the fiscal year with \$261,000 in sales. Popular items such as galleria umbrellas, art books, jewelry, and unique home and office gifts, as well as the Chihuly Oklahoma City Museum of Art book continued to lead store sales. Additionally, the store began opening seven days a week, increasing its days and hours of operation to include Mondays, from 10 a.m. to 3 p.m., and extending hours on Thursdays, during Art After 5 p.m. The store also continued to offer gift cards, personal shopping, special orders, and shipping worldwide.

## **MUSEUM CAFE**

During 2009-2010, the Museum Cafe made over \$1.2 million in total sales, a decrease of approximately \$200,000 from last year attributed to the economy. Sunday's brunch and lunch menus continued to be popular offerings. Toward the end of the fiscal year, Sketch to Screen drove sales, consistently drawing lunch crowds of 250 or more people. Monday luncheon services, Tuesday through Saturday luncheon and dinner services, as well as special dinners, wine tastings, holiday carry-out orders, and catering services served over 62,000 people, with approximately 65% of that number being repeat customers. Inside catering services, including rehearsal dinners, anniversary parties, private parties, and large seated dinners, as well as restaurant services for tour groups continued to be successful offerings.

Cocktails on the Skyline experienced its most successful season to date. The Art After 5PM program with \$5 general admission after 5 p.m. drew record crowds to the Museum's roof terrace on Thursday evenings. The Museum Cafe continued to offer its Afternoon Tea service, with private teas, birthday parties, and special "dressup" occasions for young girls. Dinner and a Movie packages and catering for many Museum events continued the strong partnership of Museum and Cafe.



# Audience Development & Special Events



Last Call featuring Turner to Cézanne

July 14 –19, 2009 Cinéma Français Today Film series, French wine and cheese tasting, in collaboration with the Consulat Général de France, Houston

July 23, 2009 The Dorothy and Herbert Vogel Collection: Fifty Works for Fifty States opens to public

July 26, 2009
Herb & Dorothy
Film screening followed by
Gallery Talk with Alison Amick,
curator for collections

July 29, 2009 Julie & Julia Sneak preview film screening

August 12, 2009 Exhibition Lecture "Romanticism to Impressionism: Turner, Corot, and Monet in the National Museum Wales" by Dr. Hardy George

August 14 – 15, 2009 Weather Girl Film screenings with director Blayne Weaver and lead actress Tricia O'Kelley

August 20 – 22, 2009 Sweethearts of the Prison Rodeo & Winnebago Man Film screenings with directors Bradley Beesley and Ben Steinbauer. Copresented by deadCENTER Film Festival August 30, 2009 Family Day featuring Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales

September 11, 2009 34th Annual Renaissance Ball, "An Evening in Provence," at the Oklahoma City Golf and Country Club

September 16 – 20, 2009 Sustainability on Film Film series, wine & cheese tasting, panel discussion, copresented by Sierra Club, Slow Food OKC, Sustainable OKC

September 17, 2009 Last Call featuring Turner to Cézanne: Masterpieces from the Davies Collection, National Museum Wales

October 1, 2009
The Early Films of Ang Lee
Reception and film series
copresented by the Taipei
Economic & Cultural Office,
Houston

October 4–5, 2009 Travel Tour to Houston, Texas

October 8, 2009 Exhibition Lecture "Dulwich Picture Gallery and the Dutch Italianates" by Ian Dejardin

October 7, 2009 Members' Preview for The Dutch Italianates: 17th-century Masterpieces from Dulwich Picture Gallery, London



Portfolio Day

October 8, 2009 The Dutch Italianates: 17thcentury Masterpieces from Dulwich Picture Gallery, London opens to the public

October 8, 2009
The Maltese Falcon
Film screening and introduction
by Doug Bentin, Oklahoma
Gazette film critic. Copresented
by the Metropolitan Library
System

October 9, 2009 Sixth Annual ARTonTAP at the Oklahoma City Museum of Art

October 10, 2009 What's the Matter with Kansas? Film screening and Q&A with author Thomas Frank and director Joe Winston

October 11, 2009 Oklahoma City Philharmonic Discovery Series, pre-concert activities

October 11, 2009 Movie Trailers: Trash or Treasure? Brian Hearn, film curator, was invited to present this program at the Circle Cinema in Tulsa October 12, 2009 5th Annual Beer Dinner featuring Belgium Beers

October 29, 2009 Teacher Workshop for *The Dutch Italianates*  November 5 – 8, 2009 Native American Cinema Showcase Film screenings with filmmakers Richard Ray Whitman, Casey Camp Horinek, Julianna Brannum, Boots Kennedye, Leslie Gee. Copresented with American Indian Cultural Center & Museum

November 16, 2009
"Cultivating Community through Cinema"
Presentation by Brian Hearn to Historic Preservation Inc.

November, 18, 2009 Friends' Lecture "Gustave Courbet Revisited" by Kathryn Calley Galitz, Metropolitan Museum of Art

November 22, 2009 Family Day featuring *The Dutch Italianates* 

December 13, 2009
Gallery Talk
"Campagna, Cuyp, and Cows:
A Look at Dutch Italianate
Landscapes" by Jennifer Klos

December 20, 2009
Tetro
Film screening and live Q&A
with director Francis Ford
Coppola via Skype

December 23, 2009
The Young Victoria
Sneak preview benefit screening
courtesy of Apparition Films

January 9, 2010 Gallery Story Times "Museum Manners"

# Audience Development & Special Events

January 15, 2010 Portfolio Day

January 27, 2010 Exhibition Lecture Artist Jason Peters on *Anti. Gravity.Material.Light.* 

January 27, 2010 Members' Preview for Jason Peters: Anti.Gravity.Material. Light.

January 28, 2010 Jason Peters: Anti. Gravity. Material. Light. opens to public

January 31, 2010 Oklahoma City Philharmonic Discovery Series, pre-concert activities

February 6, 2010 26th Annual Omelette Party, "EGGfinity," at the Coca-Cola Bricktown Events Center

February 11, 2010 Teacher Workshop for Jason Peters: Anti.Gravity.Material. Light.

February 13, 2010 Gallery Story Times "I Spy Something Red!"

February 17, 2010 Friends' Lecture "The Phillippe de Montebello Years: Three Decades of Acquisitions" by Helen Evans, Ph.D., Metropolitan Museum of

February 20, 2010
Oklahoma Art Writing and
Curatorial Fellowship Panel
Discussion
"Writing About Art in Museums
and Academia" held at the
Fred Jones Jr. Museum of Art

February 27, 2010 Family Day featuring Jason Peters: Anti.Gravity.Material. Light.

March 4, 2010 Educators' Evening

March 10, 2010
The White Stripes: Under Great
White Northern Lights
Sneak preview screening
sponsored by Stella Artois

March 13, 2010 Gallery Story Times "Family Stories" March 25, 2010 Tour de Quartz opens to public

March 27, 2010
Oklahoma Art Writing and
Curatorial Fellowship Panel
Discussion
"What Does a Curator Do?
Three Curatorial Models" held
at the Oklahoma City Museum

of Art

March 28, 2010 Oklahoma City Philharmonic Discovery Series, pre-concert activities

March 31, 2010
The Great Contemporary Art
Bubble
Film screening and panel
discussion at City Arts Center;
Brian Hearn, panelist

April 1 – 4, 2010 6th Film Preservation Festival: Akira Kurosawa Centennial Film screenings and guest introductions by Dr. John Springer and Dr. Wayne Stein, University of Central Oklahoma Film Studies

April 8, 2010 Last Call featuring Jason Peters: Anti. Gravity. Material. Light.

April 10, 2010 Gallery Story Times "Animals in Art"

April 29 – May 2, 2010 New Jewish Cinema Film screenings cosponsored by Jewish Federation of Greater Oklahoma City

May 5, 2010 Exhibition Lecture "Dressed: A Century of Hollywood Costume Design" by Deborah Nadoolman Landis, Ph.D.

May 5, 2010 Exhibition Preview for Sketch to Screen: The Art of Hollywood Costume Design

May 6, 2010 Sketch to Screen: The Art of Hollywood Costume Design opens to public May 6, 2010 Sketch to Screen Film Festival: Three Amigos Film screening and guest introduction by Deborah Nadoolman Landis, costume designer

May 8, 2010 Gallery Stories "Lines and Shapes"

May 22, 2010 Family Day featuring Sketch to Screen: The Art of Hollywood Costume Design

June 2, 2010 Friends' Lecture "Hollywood Dressed and Undressed" by Sandy Schreier

June 6, 2010
Herb & Dorothy
Film screening followed by
Gallery Talk with Alison Amick,
Curator for Collections

June 10 - 13, 2010 10th Annual deadCENTER Film Festival Film screenings and panel discussions

June 15, 2010
Fried Green Tomatoes
Free film screening as part of
Carolyn Hill Day

June 16 & 20, 2010

Bruce Springsteen & The E Street

Band - London Calling: Live in

Hyde Park

Film screenings benefiting the

film program

June 27, 2010
They Came to Play
Film screening with live musical
performance by Miho Fisher



Last Call

## Staff

## **EXECUTIVE**

Glen Gentele

President and Chief Executive Officer

Susie Bauer

Executive Assistant

#### **ADMINISTRATION AND FINANCE**

Rodney Lee

Finance Director

Garrett Cullum

IT/Network Administrator

Diane Glenn

Finance Assistant

Marcee Smith

HR Manager/Museum Store Coordinator

## **Museum Store**

Heather King

Museum Store Assistant

Neely Simms

Museum Store Associate

Laura Nauman

Museum Store Associate

#### Museum Cafe

Ahmad Farnia

General Manager

Lauren Cates

Manager

Jessie Ting

Assistant Manager

Gabriel Rendon

Part-time Assistant Manager

#### **Museum Cafe Servers**

Kevin Brummell

Joe Garcia

Brigitta Givens

Lee Lowers

Jeffery Pate

Amber Pyle Kristen Rule

Melissa Scott

Jefferv Williamson

- ... ...

Dustin Woods

Steven Wright

#### **CURATORIAL**

Alison Amick

Curator for Collections

Hardy George

Consulting Curator

Brian Hearn

Film Curator

Jennifer Klos

Associate Curator/Curatorial Coordinator

#### Education

Chandra Boyd

Senior Associate Curator of Education

**Bryon Chambers** 

**Education Assistant** 

Brittany Kelly

**Education Administrative Assistant** 

Amy Young

Associate Curator of Education

Natasha Jones

2009 Summer Camp Assistant

#### Fall 2009 Interns

Jared Flamina

Leah Heitzke

Mike Hill

Laney Monsey

Katie Seefeldt

Mick Tresemer

## Spring 2010 Interns

Jenny Cartmell

John Cope

Sarah Grilcky

Leah Heitzke

Maggie Larkin

Laney Monsey

Andrea Strawn

## Summer 2010 Interns

Sanger Clark

Cynthia Pacheco

Lucy Robertson

Kayla Sherry

## **Exhibitions and Registration**

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Associate Registrar

Jim Meeks

Chief Preparator/Photographer

Ernesto Sánchez Villarreal

Head, Exhibit Design and Registration

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Facility Operations Director

John "Dudley" Marshall

Projectionist & Film Assistant

Brian Parker

Facility Support/Technical Associate

Bennie "Joe" Sims

Facility Support Associate

Mark Ashurst

Facility Support Associate

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Adam Edwards

Chief of Safety and Security

Harvey Cain

Security

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Visitor Services Associate

Marsha Jones

Visitor Services Associate

## **Visitor Services/Gallery Attendants**

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Elizabeth Cobb

Hollie Coen

Shirley Crawford

James Dailey

Ann Eagers

Lee Evertt Fowler

Donald Goodman

Jessica Harris

Michael Harris

Eli Heath

Roland James

Christina Luper

Kimberly Muller

Bonita Rabotte Michael Radkte

Jerry Spivey

Rebecca Warner

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Jim Eastep

Senior Development Officer

Nicole Emmons

Editor & Publications Coordinator

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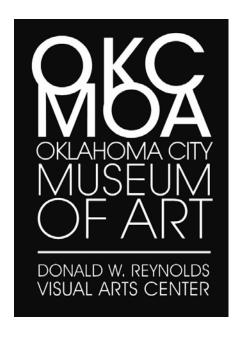
Communications Manager

Matt Thomas

Event & Tour Coordinator

As of June, 30 2009





# CONSOLIDATED FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

JUNE 30, 2010 and 2009

WITH

INDEPENDENT AUDITORS' REPORT



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#### INDEPENDENT AUDITORS' REPORT

The Board of Trustees Oklahoma City Museum of Art, Inc.

We have audited the accompanying consolidated statements of financial position of Oklahoma City Museum of Art, Inc. and Subsidiaries (OKCMOA) as of June 30, 2010 and 2009, and the related consolidated statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of OKCMOA's management. Our responsibility is to express an opinion on these financial statements based on our audits. The summarized comparative information for the year ended June 30, 2009, has been derived from the OKCMOA's 2009 financial statements and, in our report dated October 29, 2009, we expressed an unqualified opinion on those financial statements. The summarized comparative information for the year ended June 30, 2008, has been derived from the OKCMOA's 2008 financial statements and, in our report dated September 30, 2008, we expressed an unqualified opinion on those financial statements. Hogan & Slovacek P.C. audited the financial statements of OKCMOA for the year ended June 30, 2008, and merged with Tullius Taylor Sartain & Sartain LLP to form HoganTaylor LLP effective January 1, 2009.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OKCMOA's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of OKCMOA as of June 30, 2010 and 2009, and the consolidated results of its activities and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The accompanying supplemental information detailing the consolidating statement of financial position as of June 30, 2010, and the consolidating statement of activities and changes in net assets for the year then ended are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. This additional information is the responsibility of OKCMOA's management. Such information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects to the basic consolidated financial statements taken as a whole.

October 5, 2010

Hogan/aylor LLP

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

## June 30, 2010 and 2009

	2010	2009
Assets		
Cash	\$ 1,675,110	\$ 1,856,011
Grants and accounts receivable	75,071	44,374
Inventory, net	263,169	309,604
Prepaid expenses and other assets	231,426	597,262
Other restricted cash	545,421	710,287
Grants and accounts receivable with restrictions	231,551	306,613
Investments	1,990,065	367,097
Investments with restrictions	10,404,381	9,975,278
Beneficial interest in assets held by OCCF	2,904,873	2,659,450
Property, plant and equipment, net	18,097,544	17,993,762
Total assets	\$ 36,418,611	\$ 34,819,738
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 64,721	\$ 77,512
Accrued liabilities	366,961	153,695
Note payable	835,000	-
Total liabilities	1,266,682	231,207
Net assets:		
Unrestricted	20,695,414	20,735,833
Temporarily restricted	5,725,346	5,140,529
Permanently restricted	8,731,169	8,712,169
Total net assets	35,151,929	34,588,531
Total liabilities and net assets	\$ 36,418,611	\$ 34,819,738

## CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

## Year ended June 30, 2010

(and Summarized Totals for 2009)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2010 Total	Summarized Totals for 2009
<b>Revenues, Gains and Other Support</b>					
Contributed income:					
Individuals	\$ 198,660	\$ 37,548	\$ 9,000	\$ 245,208	\$ 1,492,564
Corporate and other	324,099	41,500	-	365,599	633,960
Allied Arts	356,020	-	-	356,020	356,488
Grants and foundations	595,502	560,600	10,000	1,166,102	1,248,550
	1,474,281	639,648	19,000	2,132,929	3,731,562
Fundraising events	407,732	-	-	407,732	333,687
Memberships	433,951	-	-	433,951	437,425
Admissions	514,864	-	-	514,864	782,032
Museum store sales	261,492	-	-	261,492	386,322
Museum of Art Café sales	1,078,080	-	-	1,078,080	1,233,080
Museum of Art Café catering sales	192,488	-	-	192,488	248,968
Parking income	44,557	-	-	44,557	-
In-kind donations	128,694	-	-	128,694	62,257
Miscellaneous	114,228	-	-	114,228	167,989
Investment income	520,790	138,038	-	658,828	646,533
Net unrealized gains (losses) on investments	517,364	641,934	-	1,159,298	(2,041,390)
Funds released from restrictions	834,803	(834,803)	-	-	
Total revenues, gains and other support	6,523,324	584,817	19,000	7,127,141	5,988,465
Expenses					
Programming	1,574,551	_	_	1,574,551	3,269,745
Museum store	270,402	-	-	270,402	378,788
Museum of Art Café	1,202,349	-	-	1,202,349	1,352,389
Museum Parking	21,309	-	-	21,309	, , , , <u>-</u>
Management and general	1,033,125	-	-	1,033,125	983,473
Fundraising and development	640,089	-	-	640,089	709,395
Security, building and grounds	835,680	-	-	835,680	903,196
Art accessioned	237,046	-	-	237,046	588,373
Depreciation	749,192	-	-	749,192	779,545
Total expenses	6,563,743	-	-	6,563,743	8,964,904
Changes in net assets	(40,419)	584,817	19,000	563,398	(2,976,439)
Net assets, beginning of year	20,735,833	5,140,529	8,712,169	34,588,531	37,564,970
Net assets, end of year	\$ 20,695,414	\$ 5,725,346	\$ 8,731,169	\$ 35,151,929	\$ 34,588,531

## CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

## Year ended June 30, 2009

(and Summarized Totals for 2008)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2009 Total	Summarized Totals for 2008
Revenues, Gains and Other Support					
Contributed income:					
Individuals	\$ 1,235,124	\$ 40,000	\$ 217,440	\$ 1,492,564	\$ 1,083,571
Corporate and other	428,460	190,000	15,500	633,960	595,245
Allied Arts	356,488	-	-	356,488	263,319
Grants and foundations	589,800	648,500	10,250	1,248,550	2,114,050
	2,609,872	878,500	243,190	3,731,562	4,056,185
Fundraising events	333,687	-	-	333,687	506,950
Memberships	437,425	_	_	437,425	436,725
Admissions	782,032	-	-	782,032	395,486
Museum store sales	386,322	-	-	386,322	362,798
Museum of Art Café sales	1,233,080	_	_	1,233,080	1,123,318
Museum of Art Café catering sales	248,968	_	_	248,968	268,259
In-kind donations	62,257	-	-	62,257	133,113
Miscellaneous	167,989	-	-	167,989	166,003
Investment income	483,000	163,533	_	646,533	857,677
Net unrealized losses on investments	(1,270,833)	(770,557)	-	(2,041,390)	(1,095,216)
Funds released from restrictions	1,283,834	(1,528,954)	245,120	-	
Total revenues, gains and other support	6,757,633	(1,257,478)	488,310	5,988,465	7,211,298
Expenses					
Programming	3,269,745	_	_	3,269,745	1,686,430
Museum store	378,788	_	_	378,788	328,711
Museum of Art Café	1,352,389	_	_	1,352,389	1,264,589
Management and general	983,473	_	_	983,473	852,763
Fundraising and development	709,395	_	-	709,395	740,591
Security, building and grounds	903,196	_	_	903,196	898,976
Art accessioned	588,373	_	_	588,373	746,409
Depreciation	779,545	_	_	779,545	813,900
Total expenses	8,964,904	_	_	8,964,904	7,332,369
Changes in net assets	(2,207,271)	(1,257,478)	488,310	(2,976,439)	(121,071)
Net assets, beginning of year	22,943,104	6,398,007	8,223,859	37,564,970	37,686,041
Net assets, end of year	\$ 20,735,833	\$ 5,140,529	\$ 8,712,169	\$ 34,588,531	\$ 37,564,970

## CONSOLIDATED STATEMENTS OF CASH FLOWS

## Years ended June 30, 2010 and 2009

	2010	2009
Cash Flows from Operating Activities		
Change in net assets	\$ 563,398	\$ (2,976,439)
Adjustments to reconcile the change in net assets to net cash	φ εσε,ενο	Ψ ( <b>=</b> ,> / 0, .0>)
provided by operating activities:		
Depreciation	749,192	779,545
Net unrealized (gain) loss on investments	(1,159,298)	2,041,390
Changes in operating assets and liabilities:	· · · · · · · · · · · · · · · · · · ·	, ,
Grants and accounts receivable	(30,697)	31,824
Inventory	46,435	38,507
Prepaid expenses and other assets	365,836	1,301,015
Grants and accounts receivable with restrictions	72,497	(140,980)
Accounts payable and accrued liabilities	200,475	(64,776)
1.3		(= -,)
Net cash provided by operating activities	807,838	1,010,086
Cash Flows from Investing Activities		
Purchases of property, plant and equipment	(852,974)	(231,868)
Purchases of investments	(1,249,461)	(212,974)
Purchases of investments with restrictions	(411,038)	(1,084,758)
Proceeds from sale of investments	143,857	756,718
Proceeds from sale of investments with restrictions	381,011	336,403
Decrease in restricted cash	164,866	750,474
		,
Net cash (used in) provided by investing activities	(1,823,739)	313,995
Cash Flows from Financing Activities		
Proceeds from note payable	835,000	
Net (decrease) increase in cash	(180,901)	1,324,081
Cash, beginning of year	1,856,011	531,930
Cash, beginning of year	1,030,011	331,730
Cash, end of year	\$ 1,675,110	\$ 1,856,011
Supplemental Disalogues of Coch Flow Information		
Supplemental Disclosure of Cash Flow Information Cash paid for interest	\$ 14,980	\$ -
Cash palu for interest	\$ 14,980	φ -
Cash paid for taxes	\$ 5,868	\$ 8,179

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

## June 30, 2010 and 2009

## **Note 1 – Organization**

The Oklahoma City Museum of Art, Inc. (the Museum) is a privately-funded museum located at the Donald W. Reynolds Visual Arts Center. The three-story, 110,000 square-foot Visual Arts Center features 15 galleries showcasing the Museum's collections, temporary exhibitions organized by the Museum, and world-class traveling exhibitions. It offers the only comprehensive film program in the region. The Museum is accredited by the American Association of Museums and is an Allied Arts Member Agency. The Museum's mission is to enhance lives through the visual arts.

The Donald W. Reynolds Visual Arts Center, funded in part by a \$14.5 million capital grant from the Donald W. Reynolds Foundation, Las Vegas, Nevada, is part of the Museum's completed \$40 million project to fund the new Visual Arts Center expansion and endowment. The project was completed through private funding and was not a part of the Oklahoma City MAPS sales tax program. The Museum received significant funds from the general public and from private foundations.

The Museum is the sole owner of the Museum of Art Cafe, Inc. (the Café). The Café is located in the Donald W. Reynolds Visual Arts Center and provides full-service lunch and dinner in a casually elegant dining atmosphere.

The Museum is the sole owner of Museum Parking, LLC, which was formed on January 28, 2009, to acquire a parcel of land functioning as a parking lot in the vicinity of the Museum. Museum Parking, LLC leases the parking lot to a third-party operator.

## **Note 2 – Summary of Significant Accounting Policies**

## Consolidated financial statements

The consolidated financial statements of the Oklahoma City Museum of Art, Inc. and subsidiaries include the accounts of the Museum, the Café, and Museum Parking, LLC (collectively OKCMOA). All material intercompany transactions have been eliminated.

## Basis of accounting and reporting

The consolidated financial statements of OKCMOA are prepared on the accrual basis of accounting. Separate funds are utilized to account for the Museum's various activities. The assets, liabilities and net assets of OKCMOA are reported as follows:

• Unrestricted net assets represent the portion of expendable funds that are available for support of OKCMOA operations. At June 30, 2010 and 2009, unrestricted net assets of \$2,552,567 and \$2,395,307, respectively, were designated for specific purposes by the Museum's Board of Trustees.

- Temporarily restricted net assets represent funds with donor-designated restrictions for acquisitions, capital campaign funds, maintenance of art objects or specific programs.
- Permanently restricted net assets represent funds that are subject to donor-designated restrictions requiring the principal to be invested in perpetuity.

## Cash and restrictions

Cash consists of cash on hand and deposits in banks. OKCMOA maintains its cash balances in high credit quality financial institutions. At times, OKCMOA's cash may exceed federally insured limits, but OKCMOA believes any possible credit risk is minimal.

At June 30, 2010 and 2009, cash includes \$545,421 and \$710,287, respectively, of contributions restricted by the donor for specific purposes.

The Westheimer Family Endowment represents funds designated for use in the Museum's programs and operations by the Museum's Board of Directors. At June 30, 2009, the balance of the Westheimer Family Endowment was \$1,000,000 which was included in unrestricted cash in the consolidated statements of financial position. In 2010, the Museum invested these funds in accordance with its investment policy.

## Receivables

The Museum has receivables, reflected as grants and accounts receivable, grants and accounts receivable with restrictions, and campaign pledges receivable in the accompanying consolidated statements of financial position, which represent promises to give that have been made by donors, but have not yet been received by the Museum. The Museum provides an allowance for doubtful accounts based upon a review of the current status of its receivables. At June 30, 2010 and 2009, respectively, no allowance for doubtful accounts was deemed necessary by the Museum.

Due to the nature of these pledges, significant increases and decreases in net assets may occur. These significant fluctuations can arise as contributions and are recognized as support in the period in which they are pledged, but the expenses incurred with such contributions may occur in a different period.

## **Inventories**

Inventories, which include products for sale in the Museum store, food and beverage items in the Café, and miscellaneous supplies, are stated at the lower of cost or market determined by the first-in, first-out method.

## **Investments**

Investments, which include money market instruments, equity securities, U.S. government securities, and corporate bonds and debentures, are stated at estimated fair value (based on quoted market prices) with unrealized gains and losses reported in the consolidated statement of activities for the year. Donated investment instruments are initially recorded at estimated fair value at the date of donation.

## Property, plant and equipment

Property, plant and equipment is recorded at historical cost or estimated value at date of donation. Depreciation of these assets is provided on the straight-line basis over the estimated useful lives of the respective assets, which range from 2 to 40 years. Maintenance and repair costs are expensed as incurred, while renewals and betterments are capitalized and depreciated over their estimated useful lives. Upon disposition, the cost and related accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the consolidated statement of activities for the period.

## Art and library collections

The Museum's art and library collections, which were acquired through purchases and contributions since the Museum's inception, are not capitalized and recognized as assets on the consolidated statement of financial position. Purchases of collection items are recorded as decreases in unrestricted net assets in the year in which the items are acquired or as temporarily or permanently restricted net assets if the assets used to purchase the items are restricted by donors. Contributions of collection items are not recognized in the statement of activities. Proceeds from deaccessions or insurance recoveries are reflected as increases in the appropriate net assets classification.

## Contributions to the Museum

The Museum reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished) temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the consolidated statement of activities as net assets released from restrictions. Net assets with restrictions, which are met in the same reporting period as their receipt, are presented as part of unrestricted net assets.

The Museum reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long-lived assets must be maintained, the Museum reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

The Museum reports bequests as temporarily restricted support in contributed income when notice has been received and becomes legally enforceable. Once funds are received, bequests are considered available for general use, unless restricted for a specific use or for an endowment fund by the donor.

The Museum records contributions made by donors on their behalf to a not-for-profit organization or charitable trust as an asset, unless the donor has explicitly granted the recipient organization variance power. However, the Museum records contributions made to a not-for-profit organization or charitable trust as an asset regardless if variance power exists, if the Museum has designated itself as beneficiary. Variance power is defined as the unilateral power to redirect the use of the assets to another beneficiary.

## Income tax status

The Museum is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. As a result, as long as the Museum maintains its tax exemption, it will not be subject to income tax. Café income taxes are accounted for under the asset and liability method.

The Financial Standards Board issued new guidance on accounting for uncertainty in income taxes. The Museum adopted this new guidance for the year ended June 30, 2010. Management evaluated the Museum's tax positions and concluded that the Museum had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. Generally, the Museum is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2007.

## Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires OKCMOA to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## Concentration of credit risk

Financial instruments, which potentially subject OKCMOA to credit risk, consist of grants and accounts receivable, grants and accounts receivable with restrictions, campaign pledges receivable and investments. Credit risk for all of OKCMOA's receivables is concentrated because the majority of the balances are receivable from individuals located within the same geographic region.

The Museum's investments consist of various stocks, bonds and U.S. Treasury notes. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the investment account balances and the amounts reported in the consolidated statements of financial position and the consolidated statements of activities.

#### Advertising expense

All advertising costs are expensed as incurred. Advertising expenses were approximately \$284,000 and \$359,000 for the years ended June 30, 2010 and 2009, respectively.

## Nature of comparative totals for 2008

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Alone, such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Museum's financial statements for the year ended June 30, 2008, from which the summarized information was derived.

## Note 3 – Donated Services

OKCMOA has an affiliated volunteer group known as the Beaux Arts Committee which hosts an annual fundraiser benefiting the Museum's Beaux Arts Acquisitions Trust. The Museum recorded contributions from this group of \$40,000 for both the fiscal years 2010 and 2009, which are included in individuals contributed income in the consolidated statements of activities.

A substantial number of volunteers have made significant contributions of their time to develop the Museum's programs, of which no value was assigned.

## Note 4 – Grants and Accounts Receivable with Restrictions

Grants and accounts receivable with restrictions are available for the following purposes at June 30:

	2010	2009
Temporary restrictions:		
Exhibit furnishings	\$ 189,263	\$ 248,260
Personnel benefits	500	4,000
Other	26,788	29,353
Permanent restrictions:		
Acquisitions	15,000	25,000
	\$ 231,551	\$ 306,613

Grants and accounts receivable restricted for personnel benefits are from various members of the Board of Trustees.

## Note 5 – Investments

In order to ensure observance of limitations and restrictions placed on the uses of the resources available to the Museum, investments are maintained in various funds which are segregated as follows at June 30:

	2010	2009
Investments:		
Young Endowment <sup>(1)</sup>	\$ 1,066,450	\$ 895,307
Museum Legacy Endowment	(62,503)	(528,210)
Westheimer Family Endowment	986,118	
	1,990,065	367,097
Investments with restrictions:		
Museum Acquisitions Trust	50,151	50,048
Beaux Arts Acquisitions Trust	180,066	139,595
Thatcher Hoffman Smith Film Endowment	639,695	585,910
Sarkeys Foundation Arts Education Endowment	478,690	429,833
Sonic America's Drive-In Arts Education Endowment	243,493	219,132
Museum Legacy Endowment	5,285,977	5,085,977
Donald W. Reynolds Visual Arts Center		
Building Maintenance Endowment	3,239,050	2,979,467
Records Family Endowment	287,259	258,382
Retirement fund		226,934
	10,404,381	9,975,278
	\$12,394,446	\$10,342,375

<sup>(1)</sup> In May 2009, the Board of Directors approved an inter-fund borrowing from the Raymond A. and Verna N. Young Endowment fund to operating cash in the amount of \$500,000. The purpose of the inter-fund borrowing was to address budget shortfalls and cash flow needs. Principal payments are to be repaid through budget surpluses over a term of five years. Interest expense on the borrowing is to be paid through operations. The remaining deficit shown above is a result of decreases in the investment's fair value due to market fluctuations (see Note 10). Subsequent to year-end, \$240,000 was paid from operating cash and applied to the inter-fund balance.

Investments without restrictions are maintained in funds as shown for the following purposes:

- The Raymond A. and Verna N. Young Endowment represents the funds originally designated for the construction of the Museum building. Since the construction has been completed, the funds became unrestricted for use in general operations of the Museum.
- The interest and unrealized investment gains generated from the Museum Legacy Endowment are unrestricted and available for use in general Museum operations.
- The Westheimer Family Endowment and related interest and unrealized investment gains generated from the funds are available for use for the Museum's programs and operations with first priority for the proper maintenance, display, and preservation of the Westheimer Family Collection.

Investments with restrictions are maintained in funds as shown for the following purposes:

- The Museum Acquisitions Trust and Beaux Arts Acquisitions Trust are temporarily restricted funds maintained for the purchase and maintenance of art objects for the Museum.
- The Thatcher Hoffman Smith Film Endowment includes funds maintained for the purpose of supporting the Museum's comprehensive film program. This is a permanent endowment, with the principal required to be maintained in perpetuity and the interest being expendable for the stated purpose of the fund.
- The Sarkeys Foundation Arts Education Endowment is maintained for education programming. Like the Thatcher Hoffman Smith Film Endowment, this is also a permanent endowment, with the principal required to be maintained in perpetuity and the interest being expendable for the stated purpose of the endowment.
- The Sonic America's Drive-In Arts Education Endowment is permanently restricted for education programming.
- The Museum Legacy Endowment includes funds solicited from donors to provide for a permanent endowment for the Museum. The principal amount of these funds will not be expended. Interest and unrealized gains generated by the endowment principal may be used for general Museum operations.
- The Donald W. Reynolds Visual Arts Center Building Maintenance Endowment represents funds temporarily restricted for maintenance of the Museum in the Donald W. Reynolds Visual Arts Center facility. It is the Museum's intention to use only the income generated from the endowment principal for the maintenance and upkeep of the building as directed by the grant agreement.
- The Records Family Endowment was established as a permanent endowment to support Museum operations. The principal amount of these funds will not be expended. Distributions of interest and unrealized gains generated by the endowment principal may be used for general Museum operations.
- The retirement fund included funds solicited from donors to provide deferred compensation primarily for a select group of management and highly compensated employees. The retirement fund was temporarily restricted for this purpose. During the year ended June 30, 2010, the fund was paid and closed upon the retirement of these employees.

Investment income is reported net of related investment expenses. Investment expense was \$25,254 and \$29,614 for the years ended June 30, 2010 and 2009, respectively.

## Note 6 – Contributions to the Oklahoma City Community Foundation

A separate fund, the Oklahoma City Museum of Art Affiliated Fund (the Affiliated Fund), is established at the Oklahoma City Community Foundation (OCCF). Contributions received subsequent to July 1, 1991, by OCCF, which are designated to be invested to benefit the Museum, are placed in the Affiliated Fund. Investment decisions for the Affiliated Fund are made by a five-member panel that includes three representatives appointed by OCCF and two representatives appointed by the Museum's Board of Trustees. Income earned on the donated funds is paid to the Museum on a basis determined by the five-member panel. The principal amount of the Affiliated Fund cannot be distributed without the unanimous approval of the OCCF Board of Directors. As a result, OCCF has variance power and the Museum has not recorded these funds as an asset in its statement of position.

Funds held by OCCF on behalf of the Museum are as follows at June 30 at market value:

	2010	2009
Recognized in the Museum's financial statements as beneficial interest in assets held by OCCF:		
Oklahoma City Museum of Art Affiliated Fund	\$ 122,775	\$ 115,230
Fee Milligan Operating Endowment	1,590,585	1,496,397
The James C. and Virginia W. Meade Collections Endowment	949,881	845,416
Carolyn A. Hill Collections Endowment	241,632	202,407
	2,904,873	2,659,450
Funds held by OCCF with variance power retained by OCCF:		
Oklahoma City Museum of Art Affiliated Fund	3,442,517	3,226,907
Oklahoma City Museum of Art Acquisitions Fund	70,612	66,103
Pauline Morrison Ledbetter Fund	231,873	207,913
	3,745,002	3,500,923
Total funds held by OCCF on behalf or for the benefit of the		
Museum	\$ 6,649,875	\$ 6,160,373
Investment income distributed to the Museum by OCCF	\$ 282,451	\$ 298,411

The Fee-Milligan Operating Endowment (the Endowment) within the Affiliated Fund includes funds transferred by the Museum to OCCF, with the Museum designating itself as beneficiary of the fund. The Museum's Board of Trustees has authorized OCCF to manage the Endowment in the same manner as the Affiliated Fund assets, which effectively grants variance power to OCCF. However, as the Museum designated itself as beneficiary for the Endowment, the Museum recognizes a beneficial interest in the Endowment assets held by OCCF in its statements of financial position.

The market value of the entire Affiliated Fund, which includes the beneficial interest Endowment funds, was \$6,347,390 and \$5,886,357, at June 30, 2010 and 2009, respectively. As a result of OCCF's variance power over the funds contributed by unrelated donors, the Museum has not recorded the remaining value of the Affiliated Fund of \$3,442,517 and \$3,226,907 at June 30, 2010 and 2009, respectively, as an asset in the accompanying consolidated statements of financial position. Investment income distributed to the Museum from OCCF is classified as unrestricted support in the consolidated statements of activities.

In addition, OCCF maintains an account for funds designated for Museum acquisitions of art (the Designated Fund). Earnings are not distributed but, rather, are retained in the Designated Fund under the control of OCCF until requested by the Museum for an acquisition of art. By approval of OCCF, the expendable balance in the Designated Fund was \$19,338 and \$16,582 at June 30, 2010 and 2009, respectively, and is recorded in grants and accounts receivable in the consolidated statements of financial position.

In August 2006, the Museum entered into an endowment agreement with James C. and Virginia W. Meade (the Meades) to establish a permanent endowment named "The James C. and Virginia W. Meade Collections Endowment" for the purpose of supporting acquisitions for the Museum's collections and furtherance of the Museum's mission. Under the terms of this agreement (and a related agreement between the Meades, the Museum and the OCCF), the Meades pledged \$1,000,000 to the Museum to be contributed over a three-year period and invested in the Affiliated Fund at the OCCF. The annual distribution from the fund will generally be 5% of the average market value based upon certain restrictions intended to protect and preserve the original corpus of the endowment.

In May 2007, the OCCF received a direct gift of \$250,000 to establish the Pauline Morrison Ledbetter Fund to benefit OKCMOA. At the direction of the donor, this gift established an acquisitions endowment fund whereby two-thirds of the earnings of the funds are available for the purchase of art and sculpture for the Museum and the remaining one-third of earnings reinvested in the endowment. Because OCCF retains variance power over these funds and the gift was made directly to OCCF, the endowment is not recorded in the statement of financial position of OKCMOA. By approval of OCCF, the expendable balance in the Pauline Morrison Ledbetter Fund was \$7,450 and \$12,771 at June 30, 2009 and 2008, respectively, and is recorded in grants and accounts receivable in the consolidated statements of financial position.

In December 2008, the Museum established an endowment agreement with the OCCF to establish a permanent endowment named "Carolyn A. Hill Collections Endowment" for the purpose of supporting acquisitions for the Museum's collections. Under the terms of this agreement, the annual distribution from the fund will generally be 5% of the average market value based upon certain restrictions intended to protect and preserve the original corpus of the endowment.

## **Note 7 – Fair Value Measurements**

During 2009, the Museum adopted the framework for measuring fair value in accordance with accounting standards that establishes a fair value hierarchy based on the observability of inputs used to measure fair value.

These inputs are summarized in the three broad levels listed below:

- Level 1 quoted prices in active markets for identical securities.
- Level 2 other significant observable inputs (including quoted prices for similar securities).
- Level 3 significant unobservable inputs (including the Museum's own assumptions in determining the value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table sets forth by level, within the fair value hierarchy, the Museum's assets at fair value as of June 30, 2010:

		Level 1	Lev	el 2	Le	evel 3		Total
Cash and equivalents	\$	644,166	\$	_	\$	_	\$	644,166
Equity investments	6	5,741,918		_		-		6,741,918
Fixed income securities		-	5,00	8,362		-		5,008,362
Beneficial interest in assets held at OCCF <sup>(2)</sup>		-	2,90	4,873		-		2,904,873
Total assets at fair value	\$ 7	7,386,084	\$7,913	3,235	\$	-	\$ 1	5,299,319

The following table sets forth by level, within the fair value hierarchy, the Museum's assets at fair value as of June 30, 2009:

	Level 1	Level 2	Level 3	Total
Cash and equivalents	\$ 995,453	\$ -	\$ -	\$ 995,453
Equity investments	5,226,532	-	_	5,226,532
Fixed income securities	-	4,120,390	-	4,120,390
Beneficial interest in assets held at OCCF <sup>(2)</sup>		2,659,450	-	2,659,450
Total assets at fair value	\$ 6,221,985	\$6,779,840	\$ -	\$13,001,825

<sup>(2)</sup> See Note 6 for description of these assets measured at fair value.

## Market volatility

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect net assets.

## **Note 8 – Property, Plant and Equipment**

Property, plant and equipment consists of the following at June 30 at cost:

	2010	2009
Land Building and improvements Furniture and fixtures Equipment	\$ 901,909 20,627,806 1,391,473 1,192,031	\$ 61,586 20,627,806 1,391,472 1,179,382
Accumulated depreciation	24,113,219 (6,015,675) \$ 18,097,544	23,260,246 (5,266,484) \$ 17,993,762

## **Note 9 – Temporarily and Permanently Restricted Net Assets**

Temporarily restricted net assets are available for the following purposes at June 30:

	2010	2009
Programming	\$ 534,997	\$ 248,260
Art acquisition	237,939	70,240
General Museum endowment	1,713,360	1,611,627
Employee retirement	-	230,934
Building maintenance endowment	3,239,050	2,979,468
	\$ 5,725,346	\$ 5,140,529

Permanently restricted net assets are designated for the following purposes at June 30:

	 2010		2009
Film endowment	\$ 651,136	\$	636,136
Art education endowment	750,350		750,350
Capital campaign-Museum endowment	5,796,264		5,796,264
Museum operations	307,840		307,840
Art acquisition	1,225,579		1,221,579
	\$ 8,731,169	\$	8,712,169

As described in Note 5, the investment income on the Thatcher Hoffman Smith Film Endowment and the Sarkeys Foundation Arts Education Endowment can be expended for the stated purposes of each endowment. The investment income and unrealized gains on the Museum Legacy Endowment can be expended for general Museum operations. For the years ended June 30, 2010 and 2009, there was no interest income earned on permanently restricted endowments.

## Note 10 - Donor Restricted and Board Designated Endowments

## **Board** interpretation

The Board of Trustees has interpreted state law as requiring the preservation of the fair value of the gifts of the donor-restricted endowment funds unless explicit donor stipulations specify otherwise. To meet that objective, the Museum's endowment investment, management and distribution policies require that the corpus, meaning the fair value of the original and subsequent gifts as of the gift date, be maintained in perpetuity, with the earnings available to support the Museum's ongoing operations and programs.

State law allows the Board to appropriate or accumulate so much of an endowment fund as the Museum determines is prudent for the uses, benefits, purposes, and duration for which the endowment is established. The law requires the Board to prudently consider, if relevant, the general economic conditions, possible effect of inflation or deflation, expected total return, other resources of the institution, and the institution's investment policy.

## Return objectives, risk parameters, strategies and spending policy

The principal goal of the Museum's investment program is to administer and invest funds received from donors in a prudent manner. The financial objective for the Museum's endowment funds is governed by guidelines specific to each separate investment portfolio. The overall financial objective is to maximize

the risk-adjusted investment return while maintaining adequate levels of liquidity. The Museum relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Risk of large losses is minimized by a diversified asset allocation. The current investment allocation of 55% equities and 45% fixed income, with quarterly performance reviews, is expected to achieve the long-term return objectives within prudent risk constraints.

Under the Investment Policy, the total return on investments is expected to exceed a benchmark consisting of the appropriate percent of the Standard & Poor's 500 Index and the Barclays Capital U.S. Government Bond Index that matches the equity and fixed income diversification of the portfolio over an average period of five consecutive years. The total return, after fees, from all unrestricted equity securities should equal or exceed the total return on the Standard & Poor's 500 Index over a period of five consecutive fiscal years.

Under the Museum's endowment distribution policy, the amount available for appropriation each year is 5% of the average market value of the endowment at the end of each of the last 12 calendar quarters, provided that the appropriation would not cause the remaining market value of the endowment fund to be less than the corpus. This policy is expected to allow for real growth in addition to building the endowments through new gifts and return on investment.

Endowment net asset composition by type of fund as of June 30, 2010:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds Board-designated endowment funds	\$ (122,692) 2,552,567	\$ 3,239,050	\$ 7,520,590	\$ 10,636,948 2,552,567
Total funds	\$ 2,429,875	\$ 3,239,050	\$ 7,520,590	\$ 13,189,515

Changes in endowment fund net assets for the year ended June 30, 2010, consist of the following:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment fund net assets, beginning of year Adjusted endowment fund net assets investment return:	\$1,666,027	\$ 3,206,401	\$ 7,515,590	\$12,388,018
Investment income	201,063	85,723	-	286,786
Net appreciation	647,458	282,981	-	930,439
	2,514,548	3,575,105	7,515,590	13,605,243
Contributions	74,883	4,000	15,000	93,883
Appropriation of endowment assets for	(400 (11)			(400 (11)
expenditure	(499,611)	_	(10.000)	(499,611)
Transfers to OCCF	<u>-</u>	-	(10,000)	(10,000)
Transfers to operating funds	340,055	(340,055)	-	
Endowment fund net assets, end of year	\$2,429,875	\$ 3,239,050	\$ 7,520,590	\$13,189,515

Endowment net asset composition by type of fund as of June 30, 2009:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds Board-designated endowment funds	\$ (729,280) 2,395,307	\$ 3,206,401	\$ 7,515,590	\$ 9,992,711 2,395,307
Total funds	\$ 1,666,027	\$ 3,206,401	\$ 7,515,590	\$12,388,018

Changes in endowment fund net assets for the year ended June 30, 2009, consist of the following:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment fund net assets, beginning of year Adjusted endowment fund net assets investment return:	\$ 1,812,509	\$ 3,852,572	\$ 7,218,845	\$ 12,883,926
Investment income	187,774	192,473	_	380,247
Net depreciation	(1,077,538)	(598,912)	_	(1,676,450)
	922,745	3,446,133	7,218,845	11,587,723
Contributions Appropriation of endowment assets for	-	-	46,745	46,745
expenditure	(496,923)	_	_	(496,923)
Transfers to operating funds	240,205	(240,205)	-	-
Transfers to create board-designated		, , ,		
endowment funds	1,000,000	-	-	1,000,000
Transfers to create investment fund	-	250,473	-	250,473
Transfers to permanent fund <sup>(3)</sup>	-	(250,000)	250,000	-
Endowment fund net assets, end of year	\$ 1,666,027	\$ 3,206,401	\$ 7,515,590	\$ 12,388,018
jour	\$ 1,000,021	ψ 5,200, TOT	ψ 1,515,570	\$ 1 <b>2</b> ,550,010

<sup>(3)</sup> Historically, this fund has been classified as a temporarily restricted fund, however, in 2009 the Museum received further direction from the donor, resulting in this fund being reclassified as a permanently restricted fund as of June 30, 2009.

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or state law requires the Museum to retain as a fund of perpetual duration. In accordance with accounting principles, deficiencies of this nature that are reported in unrestricted net assets were \$122,692 and \$729,280 as of June 30, 2010 and 2009, respectively. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new permanently restricted contributions and continued appropriation for certain programs that was deemed prudent by the Board of Directors.

## Note 11 – Note Payable

In August 2009, Museum Parking, LLC, a wholly-owned subsidiary of the Museum, entered into an agreement to purchase a tract of land in the vicinity of the Museum's building currently functioning as a parking facility. The purchase was financed through a local bank. The promissory note for \$835,000 matures October 1, 2012, with interest payable monthly at the 30 day LIBOR rate plus 2.5% (2.85% at June 30, 2010).

## **Note 12 – Allocation of Expenses**

OKCMOA allocates salaries and wages based on actual staff position. Administrative expenses are allocated to each area based on an estimate of usage. All remaining expenses are allocated based on actual expenditures for the function.

## **Note 13 – Employee Benefits**

The Museum maintained a 403(b) Employee Salary Reduction Plan (the 403(b) Plan) which allowed employees to make savings contributions with pre-tax dollars. All full-time OKCMOA employees over age 18 were eligible to participate. Under the 403(b) Plan, the Museum did not make any contributions on behalf of participants. During 2010 all funds held in the Plan were distributed to plan participants.

In 2006, the Museum solicited contributions to enhance retirement benefits for its employees. During 2010 and 2009, the Museum did not receive any pledges in support of this program. At June 30, 2010 and 2009, \$500 and \$4,000, respectively, of these pledges are included in grants and contributions receivable with restrictions (see Note 4).

Effective January 1, 2006, the Museum established the Oklahoma City Museum of Art 457(b) Deferred Compensation Plan (the 457(b) Plan), which is intended to provide deferred compensation primarily for a select group of management and highly compensated employees covered by the 457(b) Plan. Eligible participants may make elective deferrals and the Museum, upon approval of the Board of Trustees, may make employer contributions. During the years ended June 30, 2010 and 2009, the Museum approved elective deferrals of \$16,500 and \$66,876, respectively, to the 457(b) Plan.

Effective January 1, 2007, the Museum established the Oklahoma City Museum of Art 401(k) Retirement Plan (the 401(k) Plan), which is offered to all employees of the Museum and the Café. Employees who have completed one year of credited service (as defined) and are at least 21 years of age are eligible to participate in the 401(k) Plan. In addition to employee elective deferrals into the 401(k) Plan, the Museum may make a matching contribution at the discretion of the Board of Trustees. Matching and other contributions by the Museum vest gradually over a six-year period. All reasonable expenses incurred in administering the 401(k) Plan are paid out of the principal or interest of the 401(k) Plan assets. The Museum may pay any such expenses of the 401(k) Plan at its discretion. During the years ended June 30, 2010 and 2009, the Museum approved matching or other retirement contributions of \$52,259 and \$73,036, respectively, to the 401(k) Plan.

## Note 14 - Museum of Art Café

Under the Café's operating statement, all costs and expenses of the Café's operations are the responsibility of the Café. However, if the Café incurs operating costs in excess of revenues from its operations (measured on a cash basis), the Museum may advance funds to the Café. No funds were advanced to the Café in 2010 or 2009.

## **Note 15 – Commitments**

During the years ended June 30, 2010 and 2009, the Museum entered into contractual agreements with certain art exhibit leasing organizations for future exhibits. Exhibit lease commitments for the year ending June 30, 2011, are \$99,600. The Museum is soliciting contributions and other sources of support to fund these commitments.

## **Note 16 – Subsequent Events**

Management has evaluated all subsequent events occurring since June 30, 2010, through October 5, 2010, the date of the independent auditors' report. There have been no subsequent events that would require changes to the accompanying financial statements or disclosures therein.



## CONSOLIDATING SCHEDULE – STATEMENT OF FINANCIAL POSITION INFORMATION

## June 30, 2010

	Museum *	Café	Eliminating Entries	Total
Assets				
Cash	\$ 1,569,392	\$ 105,718	\$ -	\$ 1,675,110
Grants and accounts receivable	50,995	35,213	(11,137)	75,071
Inventory	210,868	52,301	-	263,169
Prepaid expenses and other assets	214,162	17,264	-	231,426
Other restricted cash	545,421	-	-	545,421
Grants and accounts receivable with restrictions	231,551	-	-	231,551
Investments	2,149,497	-	(159,432)	1,990,065
Investments with restrictions	10,404,381	-	-	10,404,381
Beneficial interest in assets held by OCCF	2,904,873	-	-	2,904,873
Property, plant and equipment, net	18,080,921	16,623	-	18,097,544
Total assets	\$ 36,362,061	\$ 227,119	\$ (170,569)	\$ 36,418,611
Liabilities and Net Assets Liabilities: Accounts payable Accrued liabilities Note payable	\$ 35,216 347,156 835,000	\$ 40,642 19,805	\$ (11,137) - -	\$ 64,721 366,961 835,000
Total liabilities	1,217,372	60,447	(11,137)	1,266,682
Net assets:     Unrestricted     Temporarily restricted     Permanently restricted	20,688,174 5,725,346 8,731,169	166,672 - -	(159,432)	20,695,414 5,725,346 8,731,169
Total net assets	35,144,689	166,672	(159,432)	35,151,929
Total liabilities and net assets	\$ 36,362,061	\$ 227,119	\$ (170,569)	\$ 36,418,611

<sup>\*</sup> Includes Museum Parking, LLC

## CONSOLIDATING SCHEDULE – STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS INFORMATION

## Year ended June 30, 2010

	Museum *	Café	Eliminating Entries	Total
Revenues, Gains and Other Support	1,10,500,111		2111110	10001
Contributed income:				
Individuals	\$ 245,208	\$ -	\$ -	\$ 245,208
Corporate and other	365,599	_	-	365,599
Allied Arts	356,020	_	_	356,020
Grants and foundations	1,166,102	_	_	1,166,102
	2,132,929	-	-	2,132,929
Fundraising events	407,732	_	_	407,732
Memberships	433,951	-	-	433,951
Admissions	514,864	-	-	514,864
Museum store sales	261,492	-	-	261,492
Museum of Art Café sales	-	1,078,080	-	1,078,080
Museum of Art Café catering sales	-	192,488	-	192,488
Parking income	44,557	-	-	44,557
In-kind donations	128,694	-	-	128,694
Miscellaneous	198,735	1,635	(86,142)	114,228
Investment income	658,828	-	-	658,828
Net realized losses on investments	1,159,298	-	-	1,159,298
Total revenues, gains and other support	5,941,080	1,272,203	(86,142)	7,127,141
Expenses				
Programming	1,574,551	-	-	1,574,551
Museum store	270,402	-	-	270,402
Museum of Art Café	-	1,288,491	(86,142)	1,202,349
Museum Parking	21,309	-	-	21,309
Management and general	1,033,125	-	-	1,033,125
Fundraising and development	640,089	-	-	640,089
Security, building and grounds	835,680	-	-	835,680
Art accessioned	237,046	-	-	237,046
Depreciation	730,563	18,629	-	749,192
Total expenses	5,342,765	1,307,120	(86,142)	6,563,743
Change in net assets	598,315	(34,917)	-	563,398
Net assets, beginning of year	34,546,374	201,589	(159,432)	34,588,531
Net assets, end of year	\$ 35,144,689	\$ 166,672	\$ (159,432)	\$ 35,151,929

<sup>\*</sup> Includes Museum Parking, LLC